



Shanghai Huace Navigation Technology Ltd
2024 Q1-Q3 Financial Statements Excerpt

This document is an excerpt from the 2024 Q3 Report Chinese Edition ("2024 年第三季度报告") and the announcements published in the Chinese version shall prevail. The complete Chinese version of the "2024 Q3 Report" is available at www.cninfo.com.cn

2024.11

Consolidated Balance Sheet

Unit: CNY

Item	30 September 2024	1 January 2024
Current assets:		
Cash and bank balances	843,816,107.54	1,232,719,102.64
Settlement provisions		
Unwinding of funds		
Held-for-trading financial assets	148,973,960.13	336,479,334.08
Derivative financial assets		
Notes receivable	46,038,362.60	41,364,398.54
Accounts receivable	1,221,457,661.58	795,514,976.41
Financing receivables	30,227,783.39	14,398,510.20
Prepayments	38,099,517.29	41,053,874.28
Premiums receivable		
Sub-insurance receivables		
Provision for reinsurance contracts receivable		
Other receivables	86,496,568.09	68,051,582.06
Including: Interest receivable		
Dividend receivable		
Buy-back financial assets		
Inventories	503,015,260.49	486,027,816.74
Of which: data resources		
Contract assets	33,540,386.71	41,866,001.56
Held-for-sale assets		
Non-current assets due within one year	42,581,827.19	21,443,342.46
Other current assets	500,469,799.71	291,966,495.37
Total current assets	3,494,717,234.72	3,370,885,434.34
Non-current assets:		
Loan disbursement and advances		
Debt investments	289,111,072.22	81,803,047.95
Other debt investments		
Long-term receivables		
Long-term equity investment	27,513,370.85	65,915,960.80
Other investments in equity instruments		
Other non-current financial assets	26,651,334.57	31,514,355.62
Investment properties		
Fixed assets	560,375,090.27	597,320,679.03
Construction in progress		
Productive biological assets		
Oil and gas assets		
Right-of-use assets	9,615,876.95	8,859,541.74
Intangible assets	134,824,196.68	158,439,120.10
Of which: data resources		

Item	30 September 2024	1 January 2024
Development expenditure		
Of which: data resources		
Goodwill	39,026,492.10	39,026,492.10
Long-term prepaid expenses	3,515,214.79	2,521,127.58
Deferred tax assets	60,524,112.64	52,121,529.01
Other non-current assets	4,029,317.80	3,642,727.54
Total non-current assets	1,155,186,078.87	1,041,164,581.47
Total assets	4,649,903,313.59	4,412,050,015.81
Liabilities and Shareholders' equity		
Current liabilities:		
Short-term borrowings	130,072,750.00	116,820,105.97
Borrowing from the Central Bank		
Unwinding of funds		
Held-for-trading financing liabilities	2,140,110.75	2,659,025.64
Derivative financial liabilities		
Notes payable	131,494,239.40	190,141,122.36
Accounts payable	283,259,652.88	284,493,851.69
Receipts in advance		
Contract liabilities	109,632,460.52	182,229,349.55
Sale of repurchased financial assets		
Deposit-taking and interbank deposits		
Proceeds from agency purchases and sales of securities		
Underwriting of securities		
Employee benefits payable	103,981,888.00	124,436,541.07
Taxes payable	66,112,216.53	52,998,074.58
Other payables	170,531,369.10	149,805,746.77
Including: Interest payable		
Dividend payable	710,255.64	1,553,957.69
Fees and commissions payable		
Sub-insurance accounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	4,630,445.49	6,007,098.83
Other current liabilities	49,478,560.55	61,763,063.93
Total current liabilities:	1,051,333,693.22	1,171,353,980.39
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	119,000,000.00	119,000,000.00
Bonds payable		
Of which: Preference shares		
Perpetual Debt		
Lease liabilities	7,711,851.48	6,911,048.41
Long-term payables		

Item	30 September 2024	1 January 2024
Long-term employee benefits payable		
Provision	18,409,410.36	6,470,950.68
Deferred income	54,276,199.43	57,948,849.90
Deferred tax liabilities	5,335,918.63	6,763,250.39
Other non-current liabilities		
Total non-current liabilities	204,733,379.90	197,094,099.38
Total liabilities	1,256,067,073.12	1,368,448,079.77
Shareholders' equity (or equity interest)		
Paid-in capital (or Share capital)	548,060,549.00	543,716,773.00
Other equity instruments		
Of which: Preference shares		
Perpetual Debt		
Capital reserve	1,297,227,934.53	1,158,159,905.92
Less: treasury share		16,421,906.40
Other comprehensive income	-2,618,383.44	-473,642.64
Special reserve		
Surplus reserve	198,602,078.10	198,602,078.10
General risk allowance		
Retained profits	1,319,092,628.40	1,120,333,100.57
Total equity attributable to owners of the parent company	3,360,364,806.59	3,003,916,308.55
Non-controlling interests	33,471,433.88	39,685,627.49
Total shareholders' equity (or equity interest)	3,393,836,240.47	3,043,601,936.04
Total liabilities and shareholders' equity (or equity interest)	4,649,903,313.59	4,412,050,015.81

Consolidated Income Statement

Unit: CNY

Item	2024 Q1-Q3	2023 Q1-Q3
I. Total operating income	2,267,526,865.28	1,825,342,757.95
Including: Operating income	2,267,526,865.28	1,825,342,757.95
Interest income		
Premiums Earned		
Fee and commission income		
II. Total operating costs	1,929,592,388.16	1,605,873,538.91
Including: Operating costs	925,589,401.82	759,835,525.64
Interest expenses		
Fee and commission expenses		
Surrenders		
Net payments for insurance claims		
Net provision for deposit for insurance contracts		
Policyholder expenses		
Reinsurance expenses		
Taxes and levies	11,317,748.87	9,422,143.95
Selling expenses	431,720,625.37	373,776,172.23
Administrative expenses	170,928,742.22	149,558,973.22
Research and development expenses	382,374,890.02	307,364,077.85
Financial expenses	7,660,979.86	5,916,646.02
Including: Interest expense	5,083,263.10	6,777,549.40
Interest income	-9,956,770.57	-5,954,044.35
Add: Other income	67,985,830.03	69,848,228.63
Investment income (losses are indicated by "-")	38,108,964.52	10,185,252.81
Including: Income from investments in associates and joint ventures	2,921,307.15	4,204,969.68
Income from derecognition of financial assets measured at amortised cost		
Exchange gain (losses are indicated by "-")		
Gain from net exposure hedge (losses are indicated by "-")		
Gains from changes in fair value (losses are indicated by "-")	-2,456,467.62	-658,279.69
Gains from credit impairment (losses are indicated by "-")	-35,364,831.34	-22,165,408.25
Gains from assets impairment(losses are indicated by "-")	23,115.12	-1,410,255.55
Gains from disposal of assets (losses are indicated by "-")	96,277.72	47,967.45
III. Operating profit (losses are indicated by "-")	406,327,365.55	275,316,724.44
Add: Non-operating income	6,391,680.06	2,534,643.35
Less: Non-operating expenses	1,952,688.16	678,347.89
IV. Total profit (total losses are indicated by "-")	410,766,357.45	277,173,019.90
Less: Income tax expenses	26,284,373.00	927,947.45
V. Net profit (net losses are indicated by "-")	384,481,984.45	276,245,072.45
(I) Classified by operation continuity		

Item	2024 Q1-Q3	2023 Q1-Q3
1.Net profit from continuing operations (losses are indicated by "-")	384,481,984.45	276,245,072.45
2.Net profit from discontinued operations (net losses are indicated by "-")		
(II) Classified by ownership		
1.Net profit attributable to shareholders of the parent company (losses are indicated by "-")	389,692,869.38	282,714,132.58
2.Net profit attributable to minority interests (net loss is indicated by "-")	-5,210,884.93	-6,469,060.13
VI. Other comprehensive income, net of tax	-2,340,423.18	-5,334,130.44
(I) Other comprehensive income attributable to owners of the parent company, net of tax	-2,144,740.80	-4,198,943.48
1.Other comprehensive income that will not be reclassified to profit or loss	0	0
(1) Remeasurement of changes in defined benefit plans		
(2) Other comprehensive income that cannot be transferred to profit or loss under the equity method		
(3) Changes in fair value of other equity instrument investments		
(4) Changes in fair value of enterprise's own credit risk		
(5) Others		
2.Other comprehensive income that will be reclassified subsequently into the profit or loss	-2,144,740.80	-4,198,943.48
(1) Other comprehensive income that can be transferred to profit or loss under the equity method		
(2) Changes in fair value of other debt investments		
(3) Amount reclassified from financial assets to other comprehensive income		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedge reserve		
(6) Foreign exchange differences from translation of financial statements	-2,144,740.80	-4,198,943.48
(7) Others		
(II) Other comprehensive income attributable to minority interests, net of tax	-195,682.38	-1,135,186.96
VII. Total comprehensive income	382,141,561.27	270,910,942.01
(I) Total comprehensive income attributable to shareholders of the parent company	387,548,128.58	278,515,189.10
(II) Total comprehensive income attributable to minority interests	-5,406,567.31	-7,604,247.09
VIII. Earnings per share		
(I) Basic earnings per share	0.7159	0.5278
(II) Diluted earnings per share	0.7143	0.5233

Consolidated Cash Flow Statement

Unit: CNY

Item	2024 Q1-Q3	2023 Q1-Q3
I. Cash flows from Operating Activities:		
Cash receipts from the sale of goods and the rendering of services	1,848,114,058.99	1,550,747,267.18
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from the Central Bank		
Net increase in funds borrowed from other financial institutions		
Cash receipts from premiums on original insurance contracts		
Net cash receipts from reinsurance operations		
Net increase in insured deposits and investment funds		
Cash receipts from interest, fees and commissions		
Net increase in funds on hand		
Net increase in funding for repo operations		
Net cash receipts from agency purchases and sales of securities		
Receipts of tax refunds	101,181,680.29	59,856,700.95
Other cash receipts relating to operating activities	337,082,809.50	148,296,417.46
Sub-total of cash inflows from operating activities	2,286,378,548.78	1,758,900,385.59
Cash payments for goods purchased and services receipts	988,771,337.97	785,959,052.74
Net increase in loans and advances to customers		
Net increase in funds on deposit with central banks and interbank		
Cash payment of original insurance contract benefits		
Net increase in funds taken out		
Cash payments to interest, fees and commissions		
Cash payments to policy dividends		
Cash payments to and on behalf of employees	499,749,145.54	442,195,132.96
Payments of various types of taxes	166,239,462.03	149,912,525.14
Other cash payments relating to operating activities	682,565,804.28	430,491,771.27
Sub-total of cash outflows from operating activities	2,337,325,749.82	1,808,558,482.11
Net cash flow from operating activities	-50,947,201.04	-49,658,096.52
II. Cash flows from Investing Activities:		
Cash receipts from disposals and recovery of investments	41,323,897.10	
Cash receipts from investment income	31,489,975.17	7,457,964.06
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	113,000.00	68,285.00
Net cash receipts from disposals of subsidiaries and other operating units		
Other cash receipts relating to investing activities	774,407,925.60	972,966,300.00
Sub-total of cash inflows from investment activities	847,334,797.87	980,492,549.06
Cash payments to acquiring or construction of fixed assets, intangible assets and other long-term assets	40,085,496.07	100,105,447.74
Cash payments to investment		14,301,085.64
Net increase in pledged loans		

Item	2024 Q1-Q3	2023 Q1-Q3
Cash paid on acquisition or disposal of subsidiaries and other operating units		
Other cash payments relating to investing activities	1,045,267,229.78	1,115,605,700.00
Sub-total of cash outflows from investment activities	1,085,352,725.85	1,230,012,233.38
Net cash flows from investment activities	-238,017,927.98	-249,519,684.32
III. Cash flows from Financing Activities:		
Cash receipts from capital contributions	104,978,814.49	122,647,766.63
Including: Cash receipts from absorption of investments by minority shareholders in subsidiaries		
Cash receipts from borrowings	120,000,000.00	115,000,000.00
Other cash receipts relating to financing activities		
Sub-total of cash inflows from financing activities	224,978,814.49	237,647,766.63
Cash repayments of borrowings	105,000,000.00	115,650,046.60
Cash payments for distribution of dividends or profits or settlement of interest expenses	196,644,792.36	150,299,043.02
Including: Payments for distribution of dividends to minority shareholders of subsidiaries		
Other cash payments relating to financing activities	4,673,800.65	8,395,206.39
Sub-total of cash outflows from financing activities	306,318,593.01	274,344,296.01
Net cash flow from financing activities	-81,339,778.52	-36,696,529.38
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	-5,580,823.20	329,014.75
V. Net Increase (Decrease) in Cash and Cash Equivalents	-375,885,730.74	-335,545,295.47
Add: Opening balance of cash and cash equivalents	1,191,288,769.72	1,033,852,210.92
VI. Closing Balance of Cash and Cash Equivalents	815,403,038.98	698,306,915.45